

QUICKLY.

Global carbon markets value hit \$949 b last year



London: The value of traded global carbon markets for carbon dioxide (CO₂) permits reached a record €881 billion (\$948.75 billion) in 2023, analysts at LSEG said. Many countries have launched emissions trading systems to put a price on CO₂ emissions and incentivise companies to invest in low carbon technology and help meet climate targets. Around 12.5 billion tonnes tons of carbon permits changed hands in the world's emission markets, similar to 2022, but record prices in Europe and North America pushed up the overall value, the LSEG Carbon Market Year in Review 2023 said. **REUTERS**

Drugmaker Gilead to buy CymaBay for \$4.3 billion



Gilead Sciences on Monday said it will acquire CymaBay Therapeutics for \$4.3 billion, to expand its portfolio of liver disease drugs. The deal will give Gilead access to CymaBay's lead drug candidate called seladelpar for the treatment of primary biliary cholangitis, a type of chronic inflammatory liver disease. CymaBay had submitted a marketing application to the USFDA for the drug in December. **REUTERS**

Israel frees 2 hostages; Gaza officials say strikes killed 70

NO LET-UP. Only continued military pressure will lead to release of all hostages: Netanyahu

Reuters
Doha/Jerusalem

An Israeli rescue operation freed two Israeli-Argentine hostages held by Hamas militants in Rafah on Monday, but supporting airstrikes killed nearly 70 Palestinians in the southern Gaza city where about one million displaced civilians have sought refuge from months of bombardments.

The mission by the Israeli military, the Shin Bet security service and a special police unit freed Fernando Simon Marman, 60, and Louis Hare, 70, the military said. They were among 250 people seized during the October 7 raid by Hamas militants that triggered Israel's war on Gaza.

More than four months on, much of the densely-populated strip of land on the Mediterranean is in ruins, with 28,340 Palestinians dead and 67,984 wounded, according to Gaza health officials, with many others believed to be buried under rubble.

RESCUE ACT

The Israeli military says 31 hostages have died in that time, but Prime Minister Benjamin Netanyahu said Monday's rescue showed that military pressure should continue and he brushed aside international alarm at its plans for a ground assault on Rafah.

"Fernando and Louis, welcome home," he said, saluting the Israeli forces who rescued



REUNITED. Fernando Simon Marman and Louis Hare, two Israeli hostages who, according to the Israeli military, were freed in a special forces operation in Rafah, Gaza **REUTERS**

them. "Only continued military pressure, until total victory, will bring about the release of all of our hostages."

The Argentine government thanked Israel for the rescue of the two men, who it said were dual nationals. Video footage showed them hugging relatives in Israel's Sheba hospital, looking frail but relieved.

'LAST PRAYERS'

Israel's military said airstrikes had coincided with the raid to allow its forces to be extracted.

Hassouna, displaced with his relatives from northern Gaza, said they were killed at

amid heavy exchanges of gunfire with surrounding buildings.

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Israel's military said airstrikes had coincided with the raid to allow its forces to be extracted.

Hassouna, displaced with his relatives from northern Gaza, said they were killed at

least 4 km from the military operation. Israeli government spokesperson Eylon Levy said Israel was fighting to prevent "extremism and terrorism from spiralling further in Europe" and expected its allies to stand by it.

US President Joe Biden said Israel needs a credible evacuation plan. Israel's Levy called on UN aid agencies to help.

"Work with us to find a way," he said.

An Israeli official has said people will be evacuated further north, but its forces are also active in central Gaza.

Imran Khan's party rules out joining any coalition govt in Pak

Press Trust of India
Islamabad



Imran Khan

Imran Khan's Pakistan Tehreek-e-Insaf party will not join hands with rival PML-N or the PPP to form a coalition government and would sit in the opposition despite having a majority in the newly elected Parliament, party leader Barrister Gohar Ali Khan has said.

Independent candidates, mostly affiliated with Khan's PTI, secured the most parliamentary seats in last week's general election. However, PTI does not have enough seats in the 266-member National Assembly to form a government on its own.

"We don't feel comfortable with both (Pakistan Muslim League-Nawaz and Pakistan Peoples Party) of them. There will be no talks with anyone to make a government or to make a government together with them. It is better to sit in the opposition than to make a government [with them], but we think we have the majority," Gohar Khan told DawnNews.

SEATS SECURED

The Election Commission of Pakistan has announced that independent candidates, a majority of them supported by the PTI secured 101 seats, followed by Pakistan Muslim League-Nawaz (PML-N) with 75 seats, Pakistan Peoples Party (PPP) getting 54 seats, and Muttahida Quami Movement-Pakistan (MQM-P) bagging 17 seats.

Other parties got 17 seats while the result of one constituency was withheld.

Though the PTI initially claimed to form the government but its chances looked grim from the beginning as at least 169 seats, in the house of 336, were needed to form the government.

A total of 266 seats are directly contested while 60 women-reserved seats and 10 minority seats are allocated based on proportional representation to the winning parties.

As PTI was not allowed to contest as a single party with a common symbol, it was not qualified to get the reserved seats.

The party hence decided to sit on the opposition benches, leaving the field open for PML-N and PPP as well as others to form a coalition, Gohar said, adding that the PTI would form a strong opposition.

Gohar also called out all those politicians who switched loyalties in the past, saying they had been rejected outright by the people in the February 8

elections. He said the party was looking into the matter of the PTI-backed independent Waseem Qadir joining the PML-N led by former prime minister Nawaz Sharif.

"The rest of the independent candidates are in touch with us and will stay with us," he asserted.

IMRAN'S INSTRUCTIONS

He said that party founder and former premier Imran Khan had given instructions to form governments in the Centre, Khyber Pakhtunkhwa, and Punjab provinces.

"We will not remain outside or sit outside the assemblies. We have to sit in Parliament and find solutions to all problems there," he said, ostensibly a veiled reference to the party's 2014 sit-in outside Parliament as well as their decision to dissolve the Khyber Pakhtunkhwa and Punjab assemblies in 2023 to force snap polls.

Meanwhile, talks began between the two major parties for a coalition government soon after the results became available.

Sources said that so far several open and behind-the-scenes meetings have been held between the leaders of PML-N and PPP and other parties.

"The main hurdle is who will lead the government as both parties are pushing forward their candidates but after a lot of discussion, some sort of middle ground may emerge," according to a leader of the PML-N.

Apple leads India tablet PC market with 25% share in 2023

Press Trust of India
New Delhi



Apple led the India tablet PC market in 2023 as well as in the December quarter with a 25 per cent share notwithstanding a decline in its shipments, according to a report.

Samsung was at the second spot with a 23 per cent market share in 2023, market research firm CyberMedia Research said on Monday.

"In CY (in calendar year) 2023, Apple led the tablet market with a 25 per cent market share, followed by Samsung at 23 per cent in CY 2023," CyberMedia Research (CMR) India Quarterly Tablet PC Market Review report said.

Apple tablet PC shipments declined by 17 per cent on a

year-over-year (YoY) basis. Lenovo occupied the second spot in the December quarter with a 24 per cent market share even as its shipments declined by 3 per cent. Samsung tablet PC shipments grew by 36 per cent on YoY basis, the report stated.

CONSUMER DEMAND

"There is a rising consumer demand for diverse tablet options in India, including premium, 5G and value-for-money tablet offerings. This

growth is particularly noticeable in the B2B sector and online purchases," CMR, Analyst - Industry Intelligence Group (IIG), Menka Kumari said.

The market witnessed a robust 21 per cent quarter-on-quarter (QoQ) growth in Q4 2023, driven by strong demand for 5G tablets. "5G tablet shipments soared by 43 per cent YoY, accounting for a significant share of the market. Wi-Fi tablets also performed well, recording a 13 per cent YoY increase and claiming 52 per cent of overall shipments," the report said.

The premium tablet segment, priced between ₹20,000-30,000 apiece experienced a 95 per cent QoQ jump, indicating a clear shift towards high-end devices, the report said.

AHMEDABAD MUNICIPAL CORPORATION
LIGHT DEPARTMENT
TENDER NOTICE
AMC invites sealed competitive bids from interested Bidders for the below mentioned work
(1) Supply, installation, testing and commissioning of 20.0 ±10% MW capacity WEG(s) along with all accessories and power evacuation facilities and Comprehensive O and M of entire Wind Power Plant up to 10 Years including free O and M during first year of operation.

Online Submission up to	Date : 04/03/2024 Only up to 04:00 PM.
Last Date of Submission of (Hardcopy)	Date : 06/03/2024 up to 04:00 PM.

Tender details available on <https://tender.nprocure.com>

Malabar Regional Co-operative Milk Producers' Union Ltd.
milma
Head Office: Kuttamangalam, Kodikkode 678571, Kerala.
Ph: 0495-2805420, 2805412, 2805426, 2805407
e: mrcmu@malabarmilma.coop www.malabarmilma.com
No. MRU/ENGG/Tender Adv/2023-24/ 12.02.2024

E-TENDER NOTICE
Tenders are invited from eligible bidders through e-procurement window of Government of Kerala (www.etenders.kerala.gov.in) for the following works.

S/No	Description	Closing date
1.	Various Civil Works at Malappuram Dairy site. E-tender Id: 2024_KCMMF_657155_1	05.03.2024
2.	Supply and Commissioning of Milk Can Cooler E-tender Id: 2024_KCMMF_657323_1	02.03.2024
3.	Supply of BLDC FAN for Malappuram Dairy Site (Re-Tender) E-tender Id: 2024_KCMMF_643763_2	22.02.2024
4.	Supply of Deep Freezers and VSI Coolers. E-tender Id: 2024_KCMMF_657324_1	24.02.2024

For further enquiries, visit our website or contact Head Office, MRCMPU Ltd. Managing Director.

RAJAPALAYAM MILLS LIMITED
Regd. Off : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai, Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.
CIN No.: L71111TN1936PLC02298
Telephone No. 04563-235666, Fax No. 04563-236520
E-Mail: rajaco@ramcotex.com, Website: www.rajapalayammills.com

EXTRACT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2023

S. No.	Particulars	Quarter ended			Nine Months ended			Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
1	Total Income	20,585	23,381	22,450	64,212	64,809	87,169	
2	Net Profit / (Loss) for the period before tax (Note No.3)	(1,455)	714	478	41	4,112	3,765	
3	Net Profit / (Loss) for the period after tax (*)	253	977	786	3,607	5,315	6,188	
4	Total Comprehensive Income for the period after tax (comprising Net Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	238	2,993	861	5,651	5,487	8,253	
5	Paid-up Equity Share Capital	920	920	859	920	859	920	
6	Other Equity				2,28,810	2,17,096	2,23,251	
7	Earning Per Share of ₹ 10/- each, (Net Annualised) (in ₹)	3	11	9	39	62	94	
	Diluted	3	11	9	39	62	94	
(*) Includes Share of Net Profit of Associates, Net of Tax		1,226	632	431	3,236	2,458	5,013	

Notes:
1) The above is an extract of the detailed format of quarterly / nine months ended financial results that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / nine months ended financial results (Standalone and Consolidated) are available on the Company's website at www.rajapalayammills.com and on the website of the Bombay Stock Exchange www.bseindia.com.
2) The above consolidated un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 12-02-2024. The Statutory Auditors have carried out Limited Review of the above results.
3) Net Profit / (Loss) for the period before tax includes exceptional items, which represent the following items:

Particulars	Quarter ended			Nine Months ended			Year ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
Profit on Sale of Investment in the Equity Shares of Associates	-	-	-	2,357	-	-	
Profit / (Loss) on Sale of Property, Plant & Equipment and Investment	344	2	2	348	740	742	
Total	344	2	2	3,705	740	742	

4) Key stand-alone financial information:

Particulars	Quarter ended			Nine Months ended			Year ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
Total Income	20,585	24,105	22,450	64,936	65,871	88,232	
Net Profit / (Loss) before exceptional items and tax	(1,799)	1,438	477	(1,940)	4,434	4,086	
Net Profit / (Loss) after tax	(1,455)	1,438	477	3,789	5,174	4,828	
Net Profit / (Loss) after tax	(1,673)	1,069	354	4,139	3,919	4,238	

5) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.

For RAJAPALAYAM MILLS LIMITED,
P.R. VENKATRAMA RAO,
CHAIRMAN
(CIN: 60321496)

S.I. CAPITAL & FINANCIAL SERVICES LIMITED
Regd Office: No. 27, First Floor, New Scheme Road, Pollachi, Coimbatore, Tamil Nadu - 642001
Website: www.sicapital.co.in Email: info@sicapital.co.in Phone: 04259-233304 / 05
CIN: L67190TZ1994PLC040490

EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023
(Rs. in Lakhs, except per equity share data)

S. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
1	Total Income from operations	49.37	41.15	27.46	124.63	82.71	112.72	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-19.17	-10.52	1.02	-49.14	-4.54	-9.73	
3	Net Profit / (Loss) for the period before Tax, (after Exceptional and/or Extraordinary items)	-19.14	-10.52	1.02	-49.14	-4.54	-9.73	
4	Net Profit / (Loss) for the period after Tax	-19.14	-10.52	1.02	-49.14	-4.54	-9.73	
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax))	-19.14	-10.52	1.02	-49.14	-4.54	-9.73	
6	Equity Share Capital	360.00	340.00	340.00	360.00	340.00	340.00	
7	Earnings Per Share (of Rs. 10/- each)	-0.53	-0.31	0.03	-1.42	-0.13	-0.29	
a)	Basic	-0.53	-0.31	0.03	-1.42	-0.13	-0.29	
b)	Diluted	-0.53	-0.31	0.03	-1.42	-0.13	-0.29	

Notes:
1. The above is an extract of the detailed format of quarterly and nine months ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the Company, i.e., www.sicapital.co.in

For and on behalf of the Board of Directors
(Sd/-) Sreeram Gopinathan Nair
Managing Director
DIN: 05143385

Place: Thrissur
Date : February 12, 2024

KARNATAKA STATE FINANCIAL CORPORATION
Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road, Near Cantonment Railway Station, Bengaluru-560 052

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023
(₹ in Lakhs, except per share data)

Particulars	Quarter Ended December 31, 2023	Quarter Ended December 31, 2022	Previous Quarter Ended September 30, 2023	Nine Months Ended December 31, 2023	Nine Months Ended December 31, 2022	Year ended March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Total income from Operations	8104.57	8767.38	8040.95	23734.08	26636.97	35466.69
2. Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3830.54	4010.75	3456.18	10244.44	10051.76	13877.84
3. Net Profit/(Loss) for the period before Tax, (after Exceptional and/or Extraordinary items)	3830.54	4010.75	3456.18	10244.44	10051.76	13877.84
4. Net Profit/(Loss) for the period after Tax, (after Exceptional and/or Extraordinary items)	3140.75	3301.67	2724.91	8379.72	8144.76	8325.75
5. Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3140.75	3301.67	2724.91	8379.72	8144.76	8325.75
6. Paid-up equity share capital	99999.08	94539.08	99999.08	99999.08	94539.08	94539.08
7. Reserves (excluding Revaluation Reserves)	32032.59	29627.22	32032.59	32032.59	29627.22	32032.59
8. Securities Premium Account	0.00	0.00	0.00	0.00	0.00	0.00
9. Net Worth	123552.03	107125.96	120411.29	123552.03	107125.96	115172.32
10. Paid up Debt Capital/ Outstanding Debt	74297.76	93130.71	78765.65	74297.76	93130.71	77644.08
11. Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12. Debt Equity Ratio	0.60:1	0.87:1	0.65:1	0.60:1	0.87:1	0.67:1
13. Earnings Per Share (of ₹ 100/- each) (for continuing and discontinued operations) -	3.14	3.49	2.72	8.38	8.62	8.81
1. Basic						
2. Diluted						
14. Capital Redemption Reserve	-	-	-	-	-	-
15. Debenture Redemption Reserve	-	-	-	-	-	-
16. Debt Service Coverage Ratio	1.37	7.25	1.93	2.10	2.09	1.59
17. Interest Service Coverage Ratio	3.48	2.84	2.70	2.98	2.77	3.19

Notes:
1) Previous figures are regrouped and rearranged wherever necessary to conform to current quarter's requirement.
2) The above is an extract of the detailed format of quarterly financial results filed with the National Stock Exchange under Regulation 52 of the LODR Regulations. The full format of the quarterly financial results are available on the website of the National Stock Exchange and is also available on the Karnataka State Financial Corporation's website www.ksfc.in
3) For the other line items referred in Regulation 52(4) of the LODR Regulations, pertinent disclosures have been made in the NSE and can be accessed on the URL <https://neaps.nseindia.com/NEWLISTINGCORP/>

Place: Bengaluru
Date : 12-02-2024

Sd/-
Dr. M. T. Reju IAS
Managing Director